

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1976 - HB 2111

March 4, 2016

SUMMARY OF BILL: Requires the Board for Licensing Contractors to provide all forms in connection with issuance, renewal, or termination of licenses on the Board's website.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Board for Licensing Contractors can place all forms in connection with the issuance, renewal, or termination of licenses on its website utilizing existing staff during regular work hours.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period. The Board for Licensing Contractors experienced surpluses of \$553,645 in FY13-14, \$553,771 in FY14-15, and a cumulative reserve balance of \$4,075,138 on June 30, 2015.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This legislation will have no significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb